

**Chinook Winds Regional Council
Updated Treasurer's Report
2022 Financial Highlights**

*Amounts are expressed in **thousands** of dollars.
Data based on draft information available April 21, 2023*

Below budgetted amount (###)
Above budgetted amount ###

The net excess of expenses over receipts for 2022 is \$ (673)

The net excess of expenses over receipts compared to budget is \$ (485)

Receipts for 2022 of \$555 were below budget by \$ (420)

Variiances:

Investment income <i>(Includes \$398 unrealized capital loss)</i>	\$ (494)
Receipt from UPCM	73
Other grants	(29)
Regional Eexecutive Minister & Administration and Cross Region	24
Proceeds from property sold	5
Donations	1
	\$ (420)

Expenses for 2022 of \$1,228 exceeded the budget by \$ (65)

Variiances::

Grants	36
Meetings and conventions	29
Programs	(24)
Professiona fees	21
Committees	(20)
Travel	20
Salaries and contractors	(18)
Office	13
Consulting fees	7
Archives	1
	\$ 65

See the draft summary financial statements on the next page

Per John Den Hoed, Treasurer

22-Apr-22

Chinook Winds Regional Council
2022 Financial Highlights
Draft Summary Financial Statements

Amounts are expressed in thousands of dollars.

Statement of Operations

	2022		2021
	Actual	Budget	Actual
Receipts			
Denominational Assessment Share	\$ 325	\$ 325	\$ 325
Denominational Mission & Service Share	240	240	240
Other Grants	102	131	
Receipt from UPCM	73	-	
Regional Eexecutive Minister & Administration and Cross Region Support Grants	124	100	108
Region Assessment	28	28	1
Donations	10	9	24
Proceeds from property sold	5	-	95
Legal Fee Grant	-	-	107
Federal Grants	-	-	23
Investment income	(352)	142	370
	555	975	1,293
Expenses			
Salaries and contractors	655	673	460
Grants	173	137	258
Programs	65	89	41
Professional fees	81	60	208
Consulting fees	64	57	68
Meetings and conventions	73	44	5
Office	51	38	46
Archives	31	30	29
Travel	24	4	10
Committees	10	30	4
Communications	1	1	2
	1,228	1,163	1,131
Excess (deficiency) of receipts over expenses	\$ (673)	\$ (188)	\$ 162

Statement of Financial Position

	2022	2021
Assets		
Current		
Cash and equivalents	\$ 12	\$ 298
Marketable securities	2,767	3,360
Accounts receivable	1	13
Current portion due from related parties	49	-
Goods and services tax recoverable	6	2
	2,835	3,673
Restricted cash	10	10
Due from related parties	1,711	1,442
	-	4,556
	4,556	5,125
Liabilities and Fund Balances		
Current		
Accounts payable and accrued liabilities	139	35
Current portion due to related parties	30	30
	169	65
Fund balances		
Externally Restricted	310	315
Internally Restricted	3,216	3,279
Unrestricted	861	1,466
	4,387	5,060
	\$ 4,556	\$ 5,125

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Unrestricted

Operating Fund	\$	861
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Externally Restricted

Alma Reynolds Bursary Fund	\$	31
Ann Mazur Fund		167
Canyon Church Camp Society		34
Clara Thomson Internship Fund		29
David Ferguson Music Bursary Fund		12
Emergency Relief Trust Fund		14
Education & Student Bursary Fund		1
Federal New Horizons for Seniors Program		-
First Third Ministry		5
Gifts with Vision Fund		2
Heritage Cemeteries Trust Fund		5
UCC Research Campus Ministry		5
UCC Foundation Seeds of Hope		5
	\$	310

Internally Restricted

Archives	\$	159
Conflict Resolution Trust Fund		9
David Ferguson Music Bursary Fund		485
Ecumenical Campus Ministry University of Lethbridge		3
Education and Students		3
First Third Ministry Fund		485
Heritage Resource Committee		5
Indigenous Ministry Fund		481
Leadership Development Resources Fund		100
Mission Support Grants (MSG) Funds		266
Mission Transition Fund		1
Ogden Ministry Support		2
Personnel Emergency Fund		7
Property & Church Development Fund		1,106
Reclaiming the Mission Fund		24
Right Relations		33
Sexual Abuse Counselling Fund		5
YYC Campus Ministry		42
	\$	3,216

TOTAL FUNDS

	\$	4,387
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